



# BERKSHIRE HATHAWAY HOMESTATE COMPANIES

REPRESENTING FINANCIAL STRENGTH & INTEGRITY

## Forced Placed & REO Insurance

BHHC is now offering Forced Placed and REO (Real Estate Owned / Foreclosed) property and liability coverage for Financial Institutions. The features, guidelines, and advantages of the program are outlined below.



### Advantages with BHHC

- One market for both REO & Forced Placed
- Underwriting & Claims Expertise
- Variety of Deductible Options
- Quick Turnaround Time for Quotes
- Competitive Rates
- Attractive Commissions
- A++ A.M. Best Rating
- Monthly Payment Plan Options

### Features & Guidelines

- Tailored Property Coverage Form
- Simple Monthly Reporting Form
- Lenders Liability Limit for Forced Placed
- General Liability offered
- Commercial and Residential Properties
- Vandalism & Malicious Mischief Available
- Binding Authority for Residential up to \$1 million per building (higher limits acceptable with pre-approval)
- PC 9 & 10 Acceptable with pre-approval
- No builders risk coverage
- Named insured must be a bank
- No Coastal
- No Mobile Homes (unless incidental)
- Small Schedules
- Large Schedules

### Contact Us

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